

F W A ITALY

FINANCIAL WOMEN'S ASSOCIATION

19TH ANNUAL
INTERNATIONAL CONFERENCE
MARCH 26 - APRIL 5, 2003



Delegates on Borsa steps, Milan

FWA Delegates

Catherine Behrend
Deputy Director
NYC Department of
Cultural Affairs

Phyllis Benedetto
Director of Municipal
Research
Glickenhau & Co.

Lily Klebanoff Blake
President
Klebanoff International

Margaret Daly
Retired
Meredith Corporation

Suzanne DiSabato
Senior Financial Analyst
Federal Reserve Bank of
New York

Barbara Epstein
Vice President
RBC Dain Raucher

Sharon Ferko
Partner
Morgan, Lewis &
Bockius, LLP

Lois Gaeta
Director
Wyckoff Communications

Geraldine Gallashaw
Vice President
The Bank of New York

Adrienne Glasgow
Chief Financial Officer
American Red Cross in
Greater New York

Joan Shapiro Green
Managing Director
Deutsche Bank

Judith Griffin
President
J.Griffin & Associates, Inc.

Mary Lynn Halland
President
Consulting Resources NY

Françoise Jeanpierre
Administrator, Digestive
& Liver Diseases
Columbia University

Deborah Kaye
Senior Vice President
Daiwa Securities
America Inc.

Joan Lappin
President
Gramercy Capital
Management

Dawn Lesh
President
A. Dawn Lesh International

Maureen McCarthy
Corporate Partner
Patterson, Belknap, Webb
& Tyler, LLP

Judith Mellars
Vice President
Citigroup

Bernice Schoket

Nancy Sellar
Executive Director
Financial Women's
Association

Marilyn Thypin
Unitone

Bertha Walker
Senior Corporate Counsel
Pfizer Inc.

Holly Wallace
Financial Advisor and
First Vice President
Merrill Lynch & Co., Inc.



*Deborah Kaye with Ms. Giovanna Ferragamo
at Ferragamo headquarters*



*Christine Licci, Judy Mellars, Luca Toniutti,
at Citigroup luncheon in Milan*



*Catherine Behrend; Giuseppe Mannino, Rome City Council
Chairman; FWA President Joan Green*



*Touring the grounds of Villa Aurelia
at the American Academy in Rome*



*Once again,
UPS to the rescue*



*Nancy Sellar, Executive Director
with all Rome at her feet*



Amieri Pontello, Industria Toscana



Marco Torre, Banca Monte dei Paschi di Siena



An enticing entrance in Florence



Dawn Lesh and Lily with Marchesa Bona Fre



Monella Massari, Unicredito



Maria Pierdicchi, Standard & Poor's; FWA President Joan Green



Liola President Vittorio Giulini



Margaret Daly shares of the financial



Enzi, Undersecretary of Economy and Finance



Luncheon in the gracious Giulini home



Beniamino Quinteri, Chairman Italian Institute for Foreign Trade



Director, FWA, feet



Daniel Vettoretti and Maureen McCarthy after Colgate luncheon and presentation





*Co-chairs with Dean Maurizio Dallochio,
Bocconi University, Milan*



*Campari Chairman
Luca Garavoglia*

Sponsors

The Financial Women's Association wishes to express its sincere gratitude to the following sponsors for their support of its 2003 international conference in Italy.

- American Academy in Rome**
- Banca Monte dei Paschi di Siena**
- Bocconi University**
- Borsa Italiana**
- Citigroup**
- Colgate-Palmolive**
- Confindustria Toscana**
- Deutsche Bank**
- Fendi**
- Frescobaldi Winery**
- Goldman Sachs**
- Italian Trade Commission**
- Laura Bagioti**
- Liola**
- The Salvatore Ferragamo Group**
- Sistema Moda Italia**
- Standard & Poor's**
- United Parcel Service**



*light moment with members
press panel in Milan.*



*Mariafrancesca Carli and Lily Blake
with Mauro Mariani, Goldman Sachs*



*Francesca di Carlo,
Telecom Italia*



*U.S. Ambassador Mel Sembler welcomes Joan Green at the
Deutsche Bank-sponsored reception in his residence.*



*Maria Cannata,
Ministry of Treasury*



FWA delegates in St. Peter's Square

Distinguished Conference Speakers

Tiziana Barghini

Editor
Reuters Italian Service

Franco Biagi

President
Artex

Angela Bracco

Italian Banking Association

Ugo Calzoni

Director General
Italian Institute for Foreign Trade

Maria Cannata

Head of Public Debt Direction
Ministry of Treasury, National Budget
and Economic Planning

Giulia Ceccacci

Public Affairs Assistant
American Academy in Rome

Gabriele Checcia

Diplomatic Advisor
Ministry of Industry, Energy
and Trade

Maurizio Dallochio

Dean
Bocconi University School
of Management

Francesca di Carlo

Head, Mergers & Acquisition
Telecom Italia

Kathleen Doherty

Deputy Economic Counselor
Embassy of the United States, Rome

John Dwyer

Minister Counselor for Public Affairs
Embassy of the United States, Rome

Giovanna Ferragamo

Vice-President
Salvatore Ferragamo Italia S.p.A

Marchesa Bona Frescobaldi

President
Laudemio Consortium

Alessandra Galloni

Correspondent
Wall Street Journal

Luca Garavoglia

Chairman
Campari

Bettina Gehrke

Lecturer
Bocconi University School of
Management

Vittorio Giulini

President, Sistema Moda Italia
Chairman, Liolá S.p.A.

Patrizia Guerrieri

Director
Emporio Toscano

Christina Huemer

Drue Heinz Librarian
American Academy in Rome

Raffaele Jerusalemi

Executive Director
Borsa Italiana

Fred Kapner

Milan Correspondent
Financial Times

Scott Kilner

Economic Minister Counselor
Embassy of the United States, Rome

Antonella Lanari

Promotions Manager
Federlegno Arredo

Christine Licci

Chief Executive Officer
Citibank Privatkunden A.G.

Giuseppe Mannino

City Council Chairman
Rome City Hall

Mauro Mariani

Executive Director,
Investment Banking Group
Goldman Sachs International

Antonella Massari

Head of Investor Relations
UniCredito

Douglas McElhaney

Consul General
Consulate of the United States, Milan

William McIlhenny

Consul General
Consulate of the United States,
Florence

Karen Milliken

Economic Counselor
Embassy of the United States, Rome

Giustina Mistrello Destro

Mayor
Padua

Maria Pierdicchi

Managing Director
Standard & Poor's

Ranieri Pontello

President
Confindustria Toscana

Beniamino Quinteri

Chairman
Italian Institute for Foreign Trade

Donatella Ratti

Chief Executive Officer
The Ratti Group

Roberto Rivellino

Head of Investor Relations
Pirelli

Rodrigo Rodriguez

Vice-Chairman
FLOS, S.p.A.

Salvatore Rossi

Head of Research Dept.
Banca d'Italia

Arrigo Sadun

Director of Economic and
Financial Analysis
Ministry of Economy and Finance

Mel Sembler

Ambassador
Embassy of the United States, Rome

Mario Serio

Chief of Cabinet
Ministry of Equal Opportunity

Emil Skodon

Deputy Chief of Mission
Embassy of the United States, Rome

Danilo Taino

Correspondent
Corriere Della Sera

Vito Tanzi

Undersecretary
Ministry of Economy and Finance

Guido Tettamanti

Managing Director
Como Silk District of SMI

Luca Toniutti

Italy Country Corporate Officer
Citigroup

Marco Torre

Head of Investor Relations
Banca Monte dei Paschi di Siena

Jadran Trevisan

Head of Investor Relations
Eni S.p.A.

Daniel Vettoretti

Managing Director
Colgate-Palmolive Italy

Karen Ware

Minister Counselor for
Commercial Affairs
Embassy of the United States, Rome

Gianna Zappi

Italian Banking Association

Contributors

The Financial Women's Association wishes to express its sincere gratitude to the following individuals and government officials who generously donated their time to planning this conference.

Individuals and Organizations

Lidia Bastianich
Felidia

Sabina Bertorelle
Goldman Sachs

Diane Britz
American Capital Partners, Ltd.

Mariafrancesca Carli
Goldman Sachs

Mario Draghi
Goldman Sachs

Dr. Pearl Ehrlich
Metropolitan Museum of Art

Sharon Ferko
Morgan, Lewis & Bockius L.L.P.

Richard N. Gardner
Morgan, Lewis & Bockius L.L.P.

Beth Grossman
J.P. Morgan Chase

Mary Ann Grossman
MDA Resources, Inc.

Sarah Marder
Citigroup

Karen Meyer
Deutsche Bank

Mark Tucker
Mionetto, USA

Denise Montana
Deutsche Bank

Richard Egan
New York Stock Exchange

Paolo Marini
Citigroup

David G. Nichols Jr.
Morgan, Lewis & Bockius L.L.P.

Linda Rossi
LL Rossi Company

Valerie Salembier
Hearst Publications

Elizabeth Schubert
King & Spalding

W. Preston Tollinger Jr.
Morgan, Lewis & Bockius L.L.P.

Leslie Wheaton
BNY Capital Markets, Inc.

Women's Network
Goldman Sachs

Government Officials

Ines Anorabio
Italian Trade Commission

Paul Burkhead
United States State Department

Rossana Ciruolo
Italian Trade Commission

Kathleen Doherty
United States Embassy, Rome

Mario Iaccorino
Italian Trade Commission

Roberto Luongo
Italian Trade Commission

Karen Milliken
United States Embassy, Rome

Alessio Ponz de Leon
Italian Trade Commission

Conference Planning Committee

Special thanks to the following members of the FWA and the FWA International Affairs Committee for all their efforts in making this conference a success.

President, FWA
Joan Shapiro Green

Committee Co-chairs
Lily Klebanoff Blake
Judith L. Mellars

Logistics
Adrienne Glasgow

FWA Executive Director
Nancy Sellar

Briefing Book Editor
Hannah Im

Photographer
Judith Griffin

Newsletter Editor
Margaret V. Daly

Other
Sharon Avison
Carol Ballock
Amanda Bergbower
Kathleen P. Blake
Giovanna Cantatore
Anne Crawford
Trish Delaney-Curtin
Zoila Deleg-Bricker

Debra Flanz
Sherin Gobran
Dawn Lesh
Dianne Mendez
Sarah Miles
Marguerite F. Platt
Roberta Rettner
Laura Santilli
Patricia Savoie
Bernice Schoket
Laura Stern
Amy Titus
Katya Varlamova



A classic vista, Banca Monte dei Paschi di Siena

**Financial Women's
Association**
215 Park Avenue South
Suite 1713
New York, New York 10003
Tel: (212) 533-2141
Fax: (212) 982-3008
www.fwa.org